

Jersey Independent and Daily Telegraph Saturday 24 February 1900

FRENCH COPPER COINS.

To the Editor.

Sir,—There good tradepeople of St Helier who will readily agree that something ought to be done by the powers that be to prevent the large circulation of French copper coin in this Island. Surely there are plenty of Jersey and English coppers without a further supplement of French coins. If these coins are allowed to circulate at all, it ought to at their true value, i.e. 1f. 25 equaling the British shilling, or 12 pence and a halfpenny in French coppers, equaling 12 Jersey or English pence.

Anyone so disposed, having constant trade with France, can make a nice profit in the circulation of French coins. For instance if an English sovereign is changed at a bank in France, the receiver get 25 francs, plus the exchange, perhaps equaling two pence, and if he changes this amount for French coppers he has in all 252 French pence, and again if this amount is brought to Jersey and circulated, the man gets the value of 252 English pence, equaling 21s., a clear profit 1s. on his sovereign or 5 per cent, for no outlay.

It is an intrusion on the nature of a good few Jersey workman when they are paid week after week with perhaps 5s. or 10s. in copper, part payment their wages, 25 per cent, of which are French bronze coins.

Thanking you in anticipation,

Yours, &c.,

J.T.H.

Jersey, Feb. 17th, 1900.